1. Good afternoon everyone

2. First and foremost, I wish to thank all of you particularly the families and loved ones of those on board MH370 and members of the media for your presence here today.

3. I would like to take this opportunity to explain briefly regarding the further search operations to locate MH370 by Ocean Infinity.

**MH370 SEARCH**

4. Based on the agreement, Ocean Infinity will undertake search operation to locate flight MH370 at an area of 25,000 square kilometer within the priority search area on South Indian Ocean based on a “no cure no fee” basis within a 90-day time frame. The search operation is scheduled to commence mid January 2018.

5. As we speak, the vessel, Seabed Constructor is currently on her way to the search area, taking advantage of the favourable weather condition in the South Indian Ocean.

6. We have on board 65 crew including two (2) personnel from Royal Malaysian Navy as the Government of Malaysia’s representative.

7. The primary mission by Ocean Infinity is to identify the location of the wreckage and/or both of the flight recorders; Cockpit Voice Recorder (CVR) and Flight Data Recorder (FDR) and present a considerable and credible evidence to confirm the exact location of the two main items.
8. The payment/reward to Ocean Infinity is subject to the area where the wreckage is located based on the division of the search area as agreed in the agreement:

   (i) RM82 million (USD20 mn) for the 5,000 square kilometre primary search area;
   (ii) RM122 million (USD30 mn) for the subsequent 10,000 square kilometre secondary search area;
   (iii) RM204 million (USD50 mn) for another 10,000 square kilometre tertiary search area
   (iv) RM285 million (USD70 mn) for additional supplementary search area i.e beyond 25,000 square kilometre

9. The MH370 Response Team, headed by the Director General of Civil Aviation along with officials from my ministry, the Ministry of Foreign Affairs and Ministry of Communication and Multimedia. Other agencies such as the Royal Malaysian Police and the Attorney General’s Chambers will be monitoring the works done by Ocean Infinity via an operation room established within DCA premise.

10. The team will be updating the families of those on board MH370 via text messages and email as well as updated information on the MH370 official website under the nok section at http://mh370.gov.my/index.php/en/ as and when new information becomes available.

**CONCLUSION**

11. Once again, I wish to thank all of you for attending this ceremony today.

12. I would like to reiterate our unwavering commitments towards solving the mystery of MH370 incident.
13. Our thoughts and prayers have and will always be with all the families and loved ones of those on board MH370 as we stand with you in these trying times.

14. It my hope that we will find answer that we seek for nearly four years and bring some closure to this unfortunate incident.

15. With that I thank all of you.

16. I will now take questions.

Thank you